

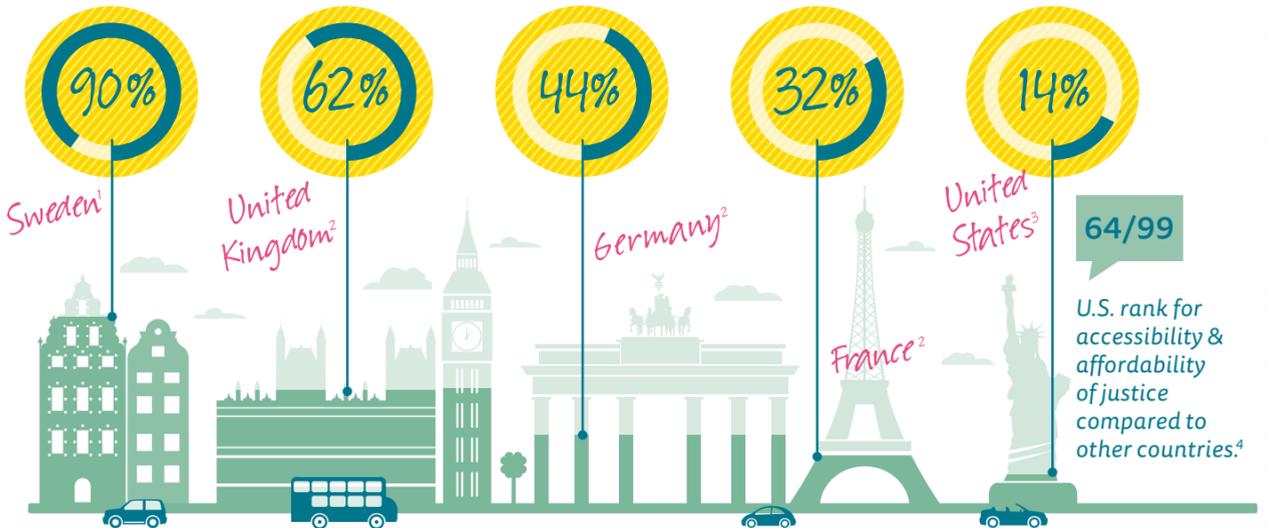
# Legal Insurance



# 101

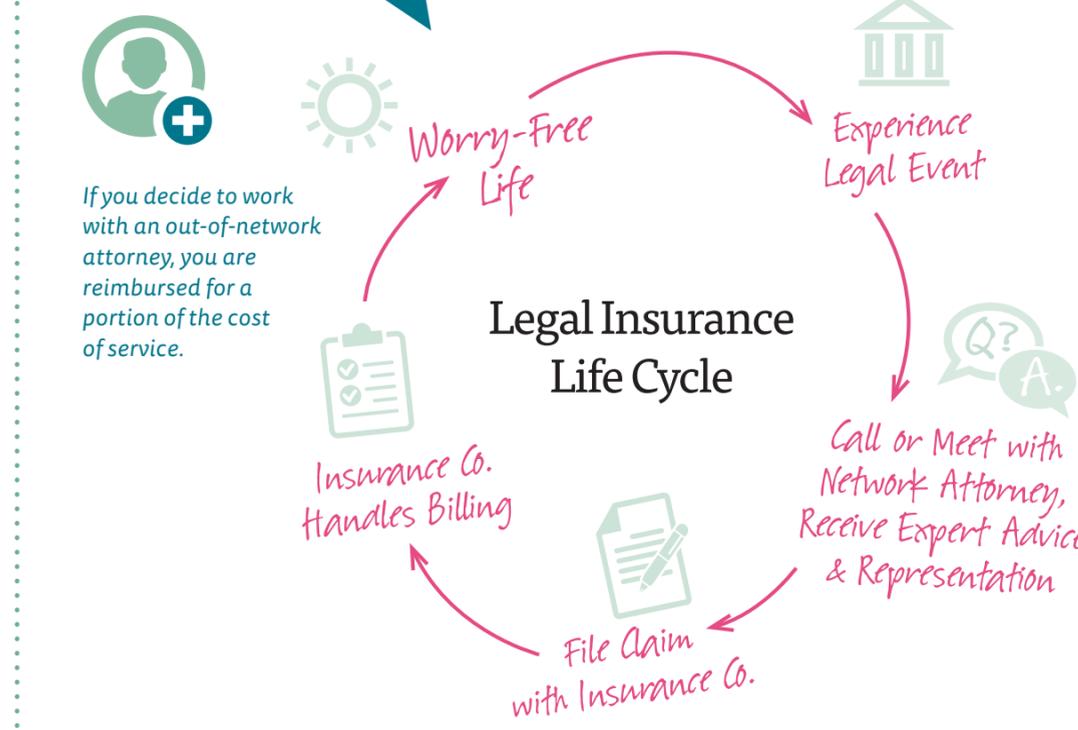
## What Is It?

Legal Insurance provides coverage for fees associated with everyday legal events.



People with Legal Insurance Around the Globe  
(Stand-Alone & Add-On Policies)

## How Does It Work?



## Why Have It?

87% of people with legal insurance feel it reduces their stress.<sup>7</sup>

### Legal Insurance Checklist

When choosing a legal insurance provider, make sure you compare policy features to find the right one for you.

- ✓ Does the policy have 100% paid-in-full coverage, or just discount services?
- ✓ Does the policy cover meetings with attorneys, or just phone calls?
- ✓ Does the insurance provider ensure attorneys are credentialed?
- ✓ What legal issues are covered by the policy? What are NOT covered?

Attorney fees for most legal events are 100% paid-in-full.



#### AVERAGE LEGAL FEES

	Without LEGAL INSURANCE	With LEGAL INSURANCE
Attorney Fees	\$323 hourly <sup>5</sup>	\$0
Debt Collection Issues	\$2,717	\$0
Neighbor Dispute	\$1,534	\$0
Driving Privilege Protection	\$2,584	\$0
Standard Will Preparation	\$969	\$0

## About ARAG

ARAG® ([www.ARAGlegal.com](http://www.ARAGlegal.com)) is a leader in legal insurance. It provides people with affordable and reliable legal counsel for everyday life matters. The company has an international premium base of more than \$2 billion and protects 15.5 million individuals and their families worldwide.

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<sup>1</sup> SeeNews Competitive Intelligence. *Legal Expenses Insurance Report – European Market Overview*. Bulgaria: SeeNews, Sept. 2013.  
<sup>2</sup> Faure, Michael G. and De Mot, Jeff P.B. "Comparing Third Party Financing of Litigation and Legal Expenses Insurance" *Journal of Law, Economics and Policy*, Vol. 8, No. 3, 2012.  
<sup>3</sup> "Prepaid Legal Services Find Growing Acceptance." American Prepaid Legal Institute. 2015. <http://www.aplsi.org/news/archive.cfm?ID=78>  
<sup>4</sup> Agrast, Mark David, Juan Carlos Botero, Joel Martinez, Alejandro Ponce, & Christine S. Pratt. *The World Justice Project Rule of Law Index 2014*. Washington, D.C.: The World Justice Project, 2014.  
<sup>5</sup> Based on "The Survey of Law Firm Economics: 2014 Edition." *The National Law Journal* and ALM Legal Intelligence, July 23, 2014.